**BUS 324**

**Test 4**

**(Final)**

**Study Guide**

**as of 4/30/22**

**The following types of problems will be on this test:**

1. Capital Budgeting Decisions using the NPV method

2. Decisions with Uncertainty (Maximax, Maximin)

3. Decisions with Risk (Hurwicz/EMV, LaPlace)

4. Monte Carlo Simulation

5. Decision Tree Approach to finding the EMV

6. Use of the Goal Seek tool/ Indifference Point

7. Ethical Decision Making

8. EMV to Utility Conversion for Decision-making

9. Applications of the Game Theory

10. Capital Budgeting Decisions using the IRR approach