**BUS 322**

**Test 2**

**Study Guide**

**as of 3/29/22**

**The following types of problems will be on this test:**

1. Capital Budgeting Decisions using the NPV method

2. Decisions with Uncertainty (Maximax, Maximin)

3. Decisions with Risk (Hurwicz/EMV, LaPlace)

4. Predictions using Markov’s Method

5. Decision Tree Approach to finding the EMV

6. Break-even Point (units, $). Use of the Goal Seek tool

7. The Rate of Return calculations

8. EMV to Utility Conversion for Decision-making

9. Applications of the Game Theory

10. Capital Budgeting Decisions using the IRR approach